

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

December 15, 2010

9:30 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
John Chiang
Patricia Clarey
Dan Dunmoyer
Debbie Endsley
JJ Jelincic
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira

AGENDA

CLOSED SESSION CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,
8:00 A.M. EMPLOYMENT AND PERSONNEL ISSUES
(Gov. Code secs. 11126(a)(1) and (g)(1))

OPEN SESSION
9:30 A.M. OR UPON ADJOURNMENT OF THE AD HOC RISK MANAGEMENT
COMMITTEE MEETING, WHICHEVER IS LATER

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

INVESTMENTS

Mr. Dear

4. Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

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| Mr. Diehr | 5. | Investment Committee (Oral) |
| Mr. Oliveira | 6. | Ad Hoc Risk Management Committee (Oral) |
| Mr. Feckner | 7. | Benefits and Program Administration Committee (Oral) |
| Mr. Oliveira | 8. | Health Benefits Committee (Oral) |
| Mr. Jones | 9. | Finance Committee (Oral) |
| Mr. Feckner | 10. | Ad Hoc Board Governance Committee (Oral) |
| Ms. Clarey | 11. | Performance and Compensation Committee (Oral) |

General

- | | | |
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| Ms. Stausboll | 12. | Board Meeting Calendar |
| Ms. Stausboll | 13. | Chief Executive Officer's Report (Oral) |
| Mr. Jablonsky
Mr. Jasper | 14. | Pension System Resumption (PSR) Project Update |
| Ms. Lum
Mr. Fong | 15. | Organizational Structure and Processes Initiative Update |
| Ms. Plaza | 16. | Diversity Update |
| Ms. Johnstone | 17. | CalPERS Ethics Helpline Report |

External Affairs

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| Ms. Macht | 18. | External Affairs Update |
| Mr. Brown | 19. | Board's State Legislative Program/Board's Position on State Legislation |
| Mr. Brown | 20. | Board's Federal Legislative Program/Board's Position on Federal Legislation |
| Mr. Pacheco | 21. | Public Affairs Update |

Legal

- | | | |
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| Mr. Mixon | 22. | Proposed Decisions of Administrative Law Judges <ul style="list-style-type: none">a. Jack Stroppinib. John Maciasc. Donald Williamsd. Staci Duartee. Deborah Abercrombiaf. Tony Ojinagag. Paul Bradford |
| Mr. Mixon | 23. | General Counsel's Report <ul style="list-style-type: none">a. Monthly New Case Reportb. Assignment Matrix |

Other

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| Mr. Feckner | 24. | Board Travel Approvals |
| Ms. Stausboll | 25. | Draft Agenda for February 16, 2011 Meeting |
| | 26. | New Business Agenda Setting |
| | 27. | Public Comment |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.